

# FY22 Budget Work Session

February 2, 2021



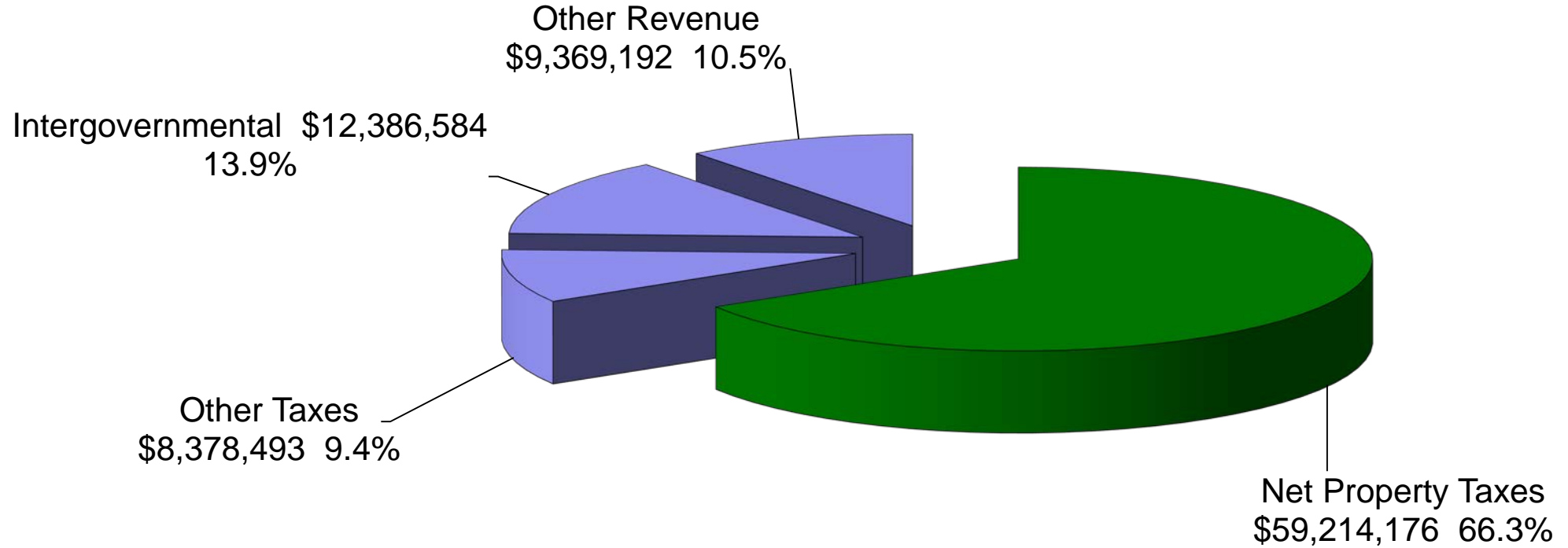
# Budget Work Session Overview

- Revenue Analysis
- Operating Services
- Debt Service





# FY 22 Revenues by Source

**FY22 BUDGET: \$89,348,445**



# FY22 Budget Overview

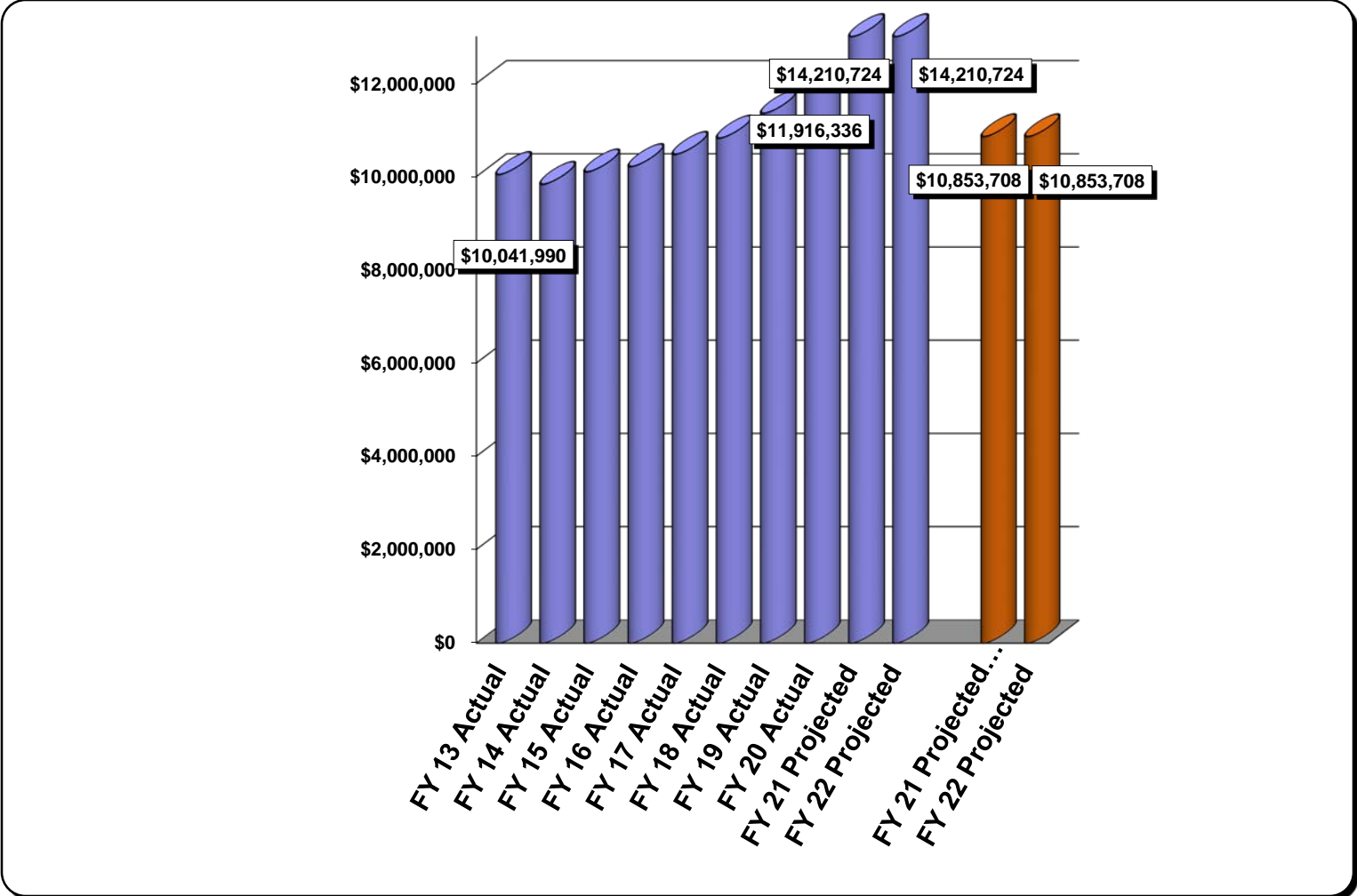
- General Fund Budget
  - COLA / Steps / Benefit Estimates
  - Required transfers – SECC, EMA, Secondary Roads
  - Strategic Plan - \$313,000 use of assigned fund balance spending in FY 22
- Ending General Fund Unassigned Balance Estimate \$14,210,724 or 21.5% of FY 22 expenditures
- Urban Levy Rate  FY21 – \$6.21    FY22 – \$6.21
- Rural Levy Rate  FY21 – \$9.11    FY22 – \$9.11



# Fund Balance Review

Fiscal Year	Unassigned Percent	No COVID Grants
FY 09	13.9%	
FY 10	17.8%	
FY 11	16.3%	
FY 12	18.8%	
FY 13	18.3%	
FY 14 - 20	20.0%	
FY 21 Projected	21.9%	16.7%
FY 22 Projected	21.5%	16.4%

- 1 month reserve is 8.33%;
- Equity carries County to pay obligations.
- Utilized to fund one time costs (capital / strategic plan)



Fund Balance low point is approximately August 30. September 2, 2020 was \$3.3 M and 5.3%.

# Comparative Unassigned 2020 Fund Balance and %

County	Unassigned Dollars	% of Fund Balance
Woodbury	\$5,899,968	17%
Scott	\$11,16,336	20%
Linn	\$18,025,020	23%
Story	\$7,422,091	28%
Johnson	\$23,109,692	42%
Polk	\$83,543,134	44%
Dubuque	\$15,082,427	47%
Black Hawk	\$20,830,281	55%

Source: 2020 DOM GAAP reports

# TIF Exclusion Analysis

City	FY 21	FY 22	Valuation Change	% Change
Bettendorf	\$102,289,753	\$129,895,786	\$27,606,033	27%
Blue Grass	16,907,239	18,876,549	1,969,310	12%
Davenport	182,623,128	223,269,687	40,646,559	22%
Donahue	1,075,237	-	(1,075,237)	-100%
Eldridge	39,418,984	44,042,558	4,623,574	12%
LeClaire	120,590,402	112,126,160	(8,464,242)	-7%
New Liberty	1,079,373	-	(1,079,373)	-100%
Princeton	5,172,915	-	(5,172,915)	-100%
Riverdale	154,902	155,438	536	0%
Walcott	<u>389,478</u>	<u>4,575,662</u>	<u>4,186,184</u>	1,075%
Total	<u>\$469,701,411</u>	<u>\$532,941,840</u>	<u>\$63,240,429</u>	13%



# Scott County's Assessment Growth in Residential Class – Assessed Valuation

	County Assessor	City Assessor	Total
New Construction	\$ 108,383,695	\$ 31,184,751	\$139,568,446
Revaluation, net	54,504,985	17,439,130	71,944,115
Reclass, net	3,539,220	(33,089,381)	(29,550,161)
Building Removals	<u>(1,964,550)</u>	<u>(3,681,720)</u>	<u>(5,646,270)</u>
Assessment year 20	<u>\$164,463,350</u>	<u>\$11,852,780</u>	<u>\$176,316,130</u>
Assessment year 15 change	\$325,632,640	\$88,562,302	\$414,194,942
Assessment year 16 change	\$126,101,590	\$44,300,589	\$170,402,179
Assessment year 17 change	\$473,629,150	\$157,340,434	\$630,969,584
Assessment year 18 change	\$126,302,960	\$118,908,004	\$245,210,964
Assessment year 19 Change	\$248,654,900	\$214,905,203	\$463,563,103





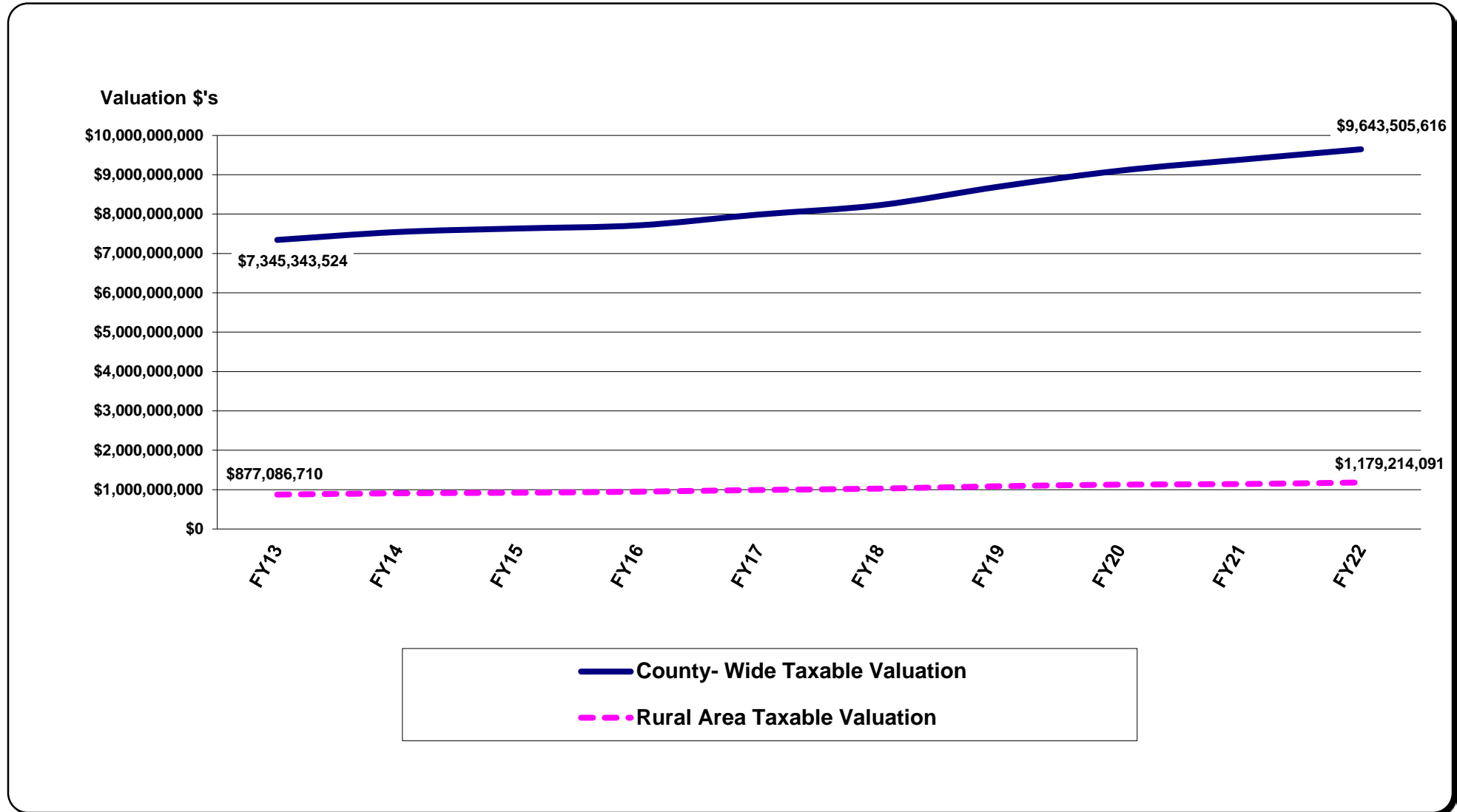
# Scott County's Assessment Growth in Commercial Class – Assessed Valuation

	County Assessor	City Assessor	Total
New Construction	\$ 32,730,040	\$ 45,511,859	\$78,241,899
Revaluation, net	9,953,721	1,516,558	11,470,279
Reclass, net	(14,821,310)	(2,451,394)	(17,272,704)
Building Removals	<u>(1,443,950)</u>	<u>(2,167,138)</u>	<u>(3,611,088)</u>
Assessment year 20	<u>\$26,418,501</u>	<u>42,408,885</u>	<u>\$68,828,386</u>
Assessment year 15 change	\$(105,215,707)	\$(133,949,815)	\$(239,165,522)
Assessment year 16 change	\$801,700	\$66,711,287	\$67,512,987
Assessment year 17 change	\$17,511,278	\$173,865,502	\$191,376,780
Assessment year 18 change	\$17,357,675	\$24,439,533	\$41,766,768
Assessment year 19 change	\$54,712,260	\$162,632,103	\$223,344,363

# Ten Year Taxable Value Comparison

- County -  
Wide  
3.13%  
average  
per year  
over 10  
year  
period

- Rural –  
3.44%  
average  
per year  
over 10  
year  
period

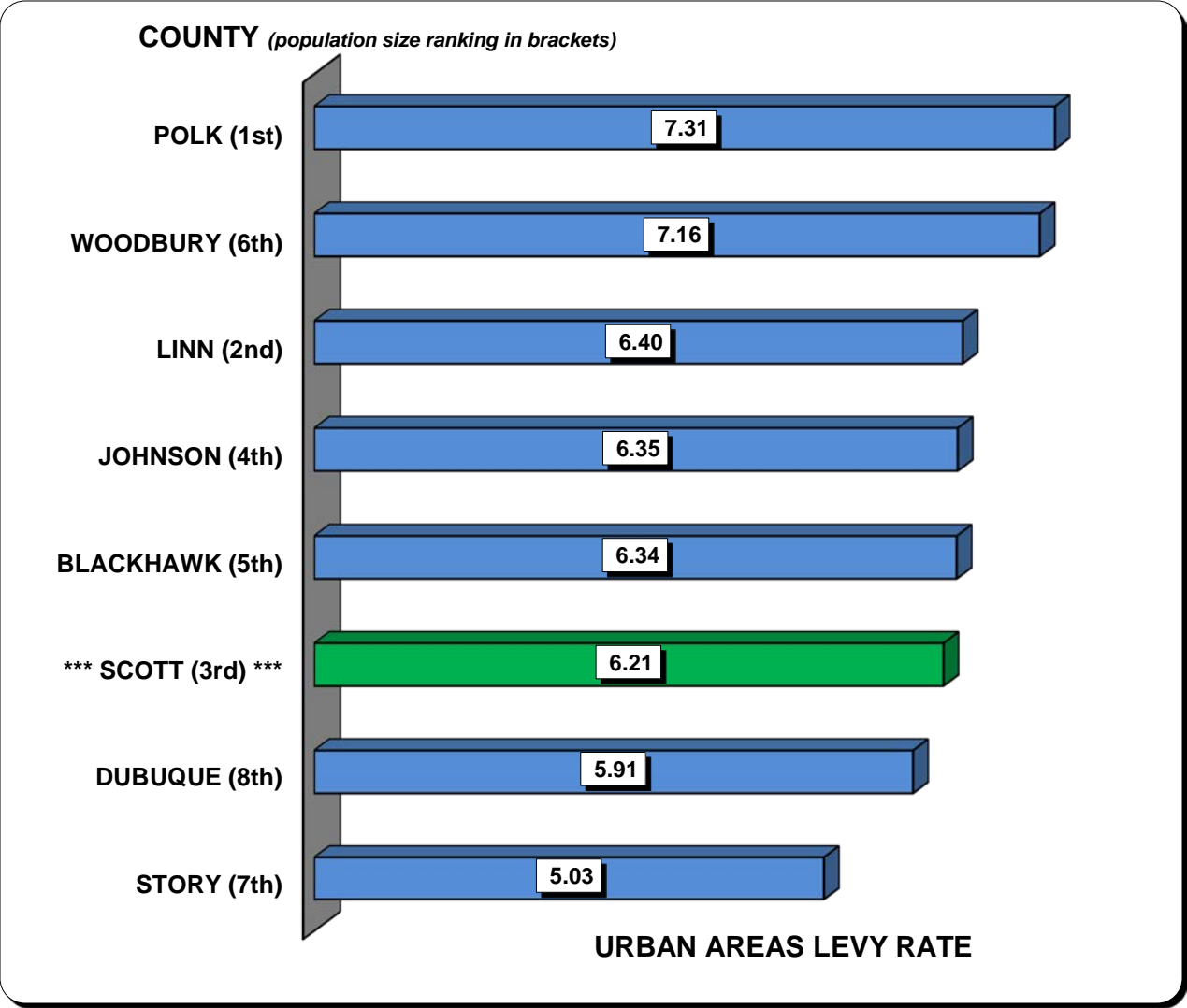


# Taxable Value Comparison

County	FY 21 Taxable Valuation	FY 22 Taxable Valuation	% Change 17-18	% Change 18-19	% Change 19-20	% Change 20-21	% Change 21-22
Scott	\$9,378,775,274	\$9,643,505,616	3.0%	5.7%	4.6%	3.0%	2.8%
Black Hawk	\$5,657,404,542	\$5,702,820,483	5.4%	0.9%	4.3%	0.0%	0.8%
Dubuque	\$5,042,303,579	\$5,178,133,985	2.6%	7.6%	2.2%	2.6%	2.7%
Johnson	\$8,868,859,859	\$9,164,400,353	4.7%	10.0%	3.9%	5.2%	3.3%
Linn	\$11,851,154,108	\$12,090,368,028	5.7%	4.3%	3.4%	3.5%	2.0%
Polk	\$26,270,749,389	\$27,256,580,358	3.6%	9.4%	4.8%	7.4%	3.8%
Story	\$5,081,882,421	\$5,295,854,568	1.3%	6.5%	7.6%	4.0%	4.2%
Woodbury	\$4,838,939,400	\$4,886,270,455	3.2%	7.8%	2.7%	8.1%	1.0%

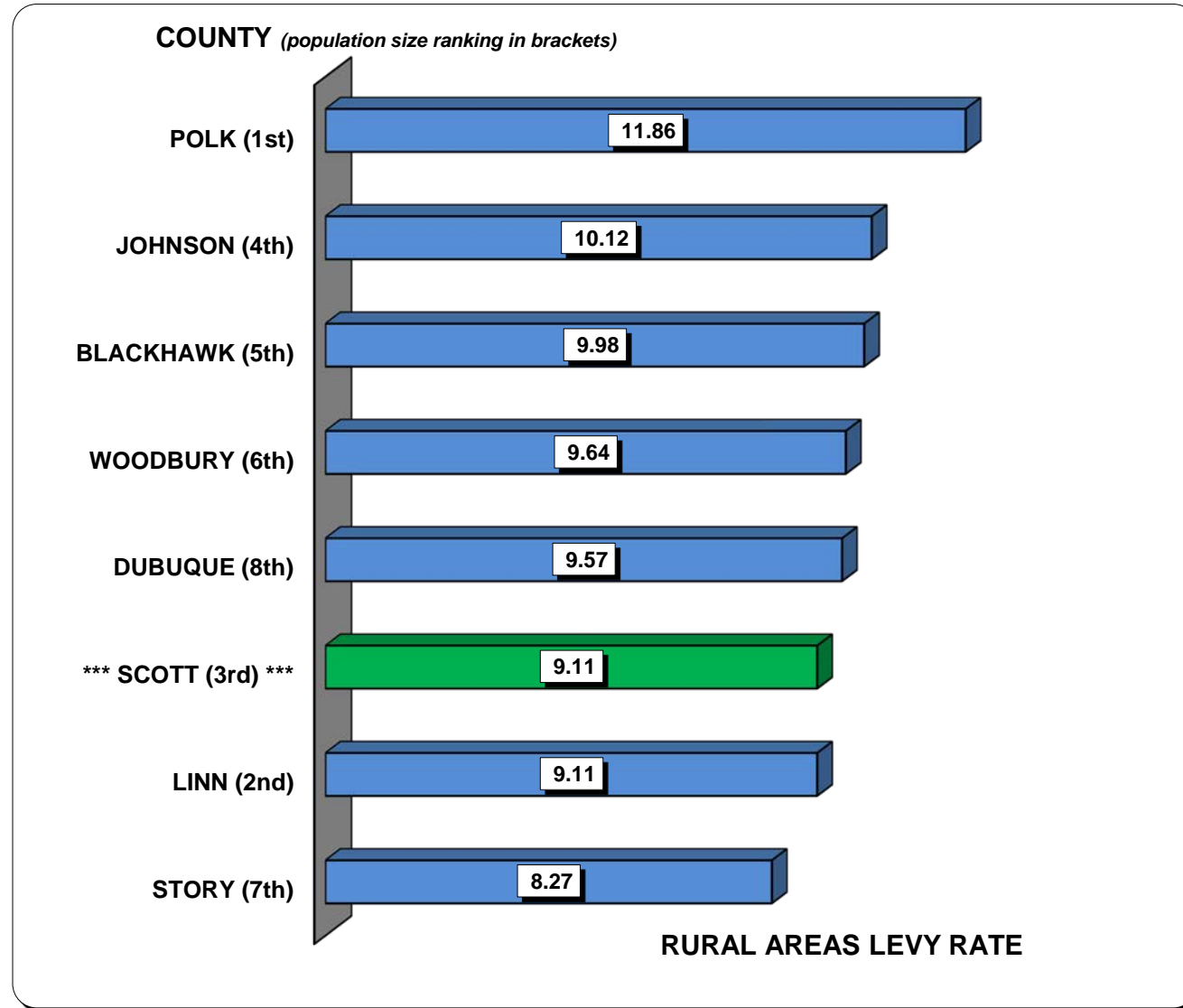
Compared to the other seven metropolitan counties. Scott County ranked 6<sup>th</sup>, 6<sup>th</sup>, 3<sup>rd</sup>, 6<sup>th</sup> and 4<sup>th</sup> in taxable growth over the past five years.

# FY21 URBAN AREAS TAX LEVY RATE FOR THE EIGHT LARGEST METROPOLITAN IOWA COUNTIES



While ranking 3rd in size Scott County ranks 3rd *LOWEST* among the eight largest metropolitan Iowa Counties in the urban areas tax levy rate amount for Fiscal Year FY21.

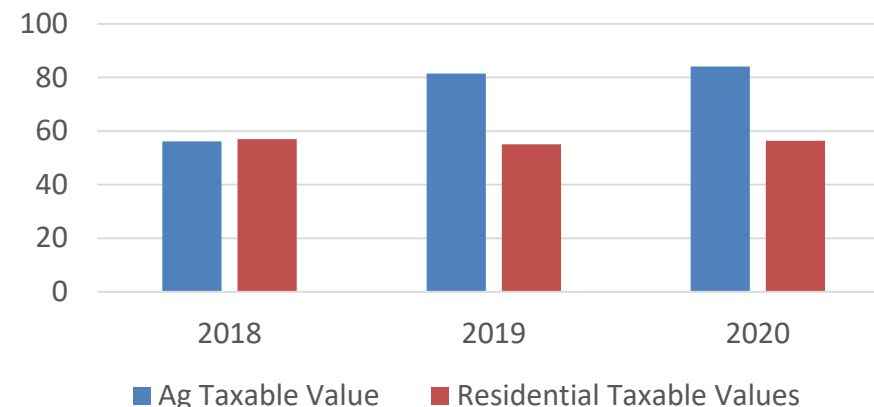
## FY21 RURAL AREAS TAX LEVY RATE FOR THE EIGHT LARGEST METROPOLITAN IOWA COUNTIES



While ranking 3rd in size Scott County ties for the 3<sup>rd</sup> *LOWEST* levy among the eight largest metropolitan Iowa Counties in the rural areas tax levy rate amount for Fiscal Year FY21.

# State Assessment Limitations

- Increases in assessed values for residential and agricultural property are subject to rollback assessment limitation formula. If the statewide increase in values of homes and farms exceeds 3% due to revaluation, their values are "rolled back" so that the total increase in aggregate value statewide is 3%.
- Rollback for agricultural and residential property is allowed to fluctuate within the 3% limitation. This does not mean that the assessment on your home will increase by only 3%. The rollback calculation is applied on a class of property, not an individual property. It means that the statewide total taxable value can increase by only 3% due to revaluation.



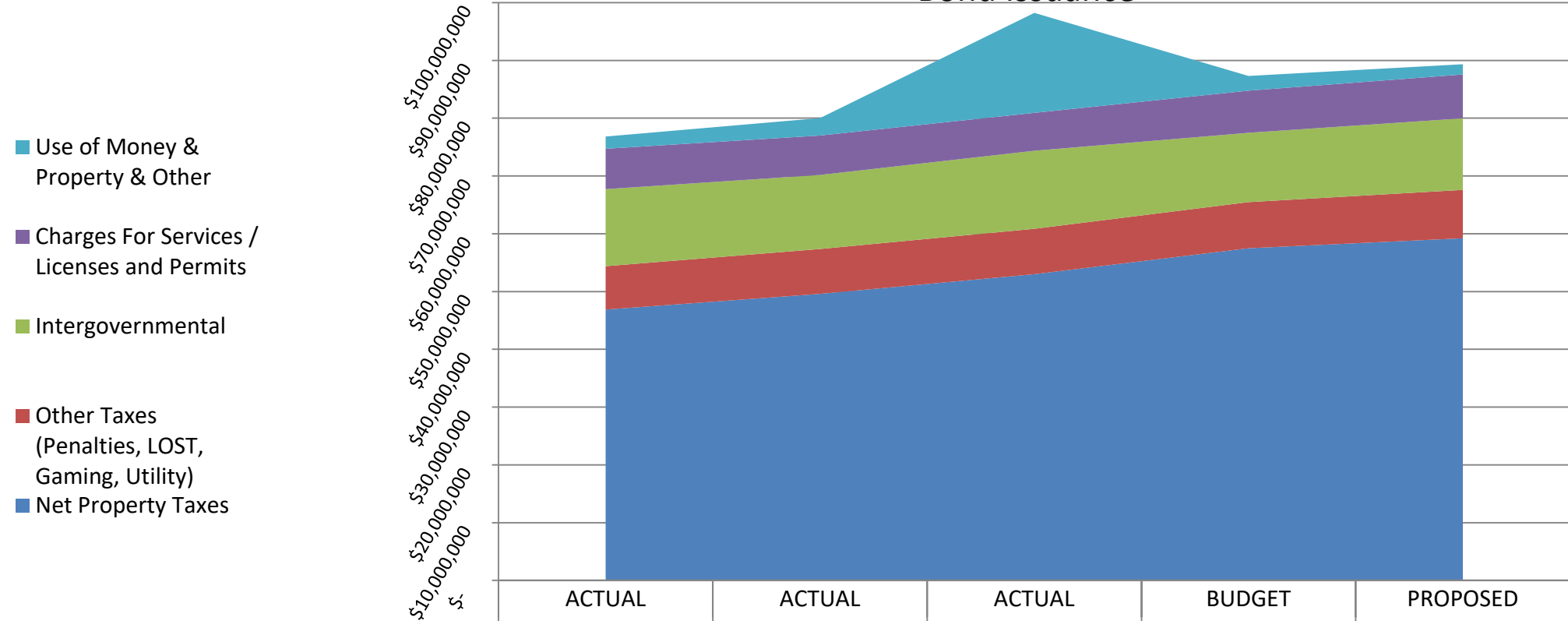
# State Assessment Limitations

Assessment Year	Agricultural	Residential	Multi-Residential	Commercial	Industrial	Railroads	Utilities
2015	46.1068%	55.6259%	86.2500%	90.0000%	90.0000%	90.0000%	100.0000%
2016	47.4996%	56.9391%	82.5000%	90.0000%	90.0000%	90.0000%	100.0000%
2017	54.4480%	55.6209%	78.7500%	90.0000%	90.0000%	90.0000%	100.0000%
2018	56.1324%	56.9180%	75.0000%	90.0000%	90.0000%	90.0000%	100.0000%
2019	81.4832%	55.0743%	71.2500%	90.0000%	90.000%	90.0000%	100.0000%
2020	84.0305%	56.4094%	67.5000%	90.0000%	90.000%	90.0000%	98.5489%

- Previous Agricultural High Assessment limitation was 92.8568%, 2008 Assessment year.

# Five Year Revenue Source Summary

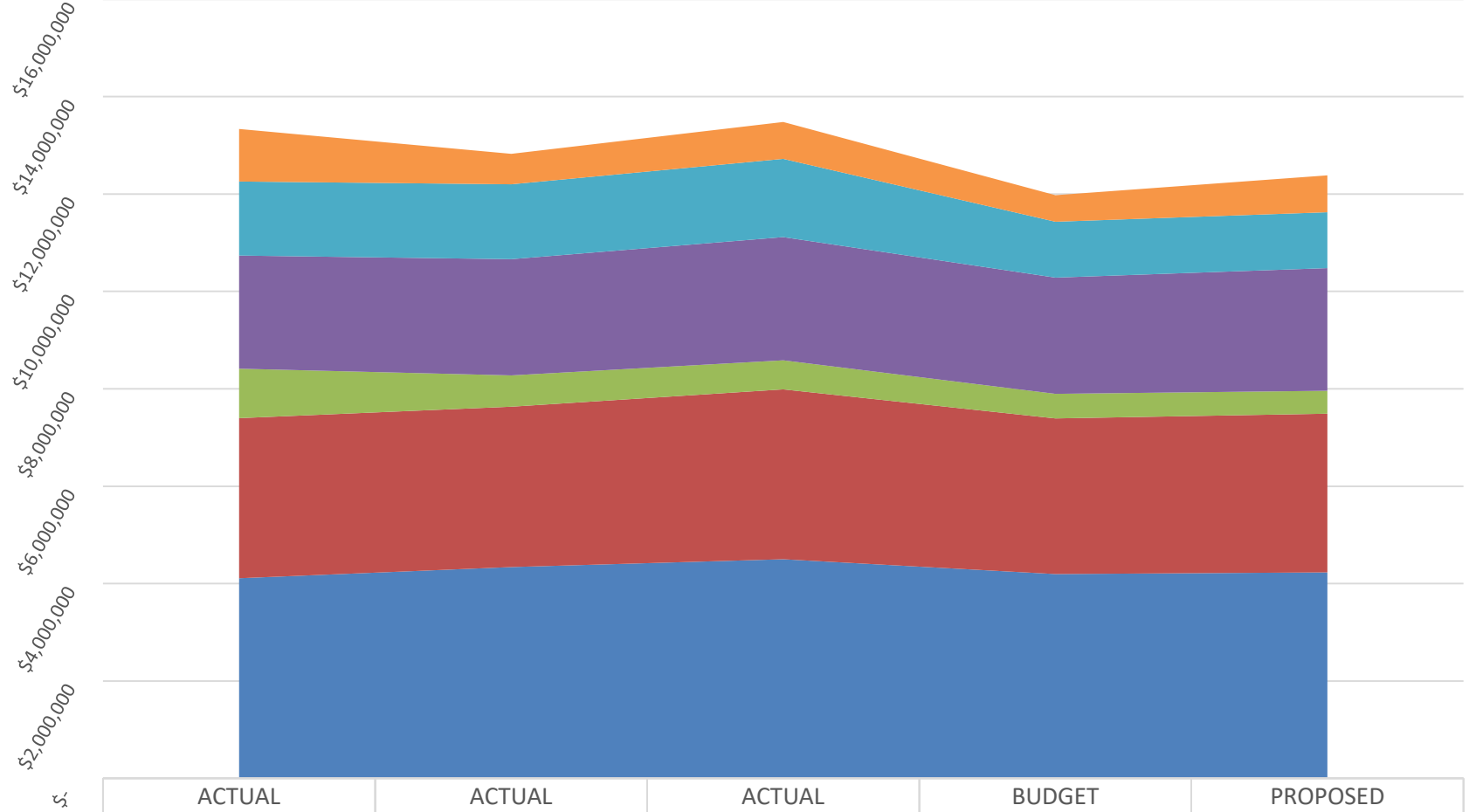
FY 2020 included the 2019  
Bond Issuance



	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	PROPOSED FY22
Use of Money & Property & Other	\$2,097,507	\$3,023,583	\$17,290,453	\$2,575,356	\$1,757,745
Charges For Services / Licenses and Permits	\$6,975,757	\$6,802,906	\$6,594,186	\$7,291,842	\$7,611,447
Intergovernmental	\$13,333,646	\$12,824,551	\$13,482,600	\$11,978,083	\$12,386,584
Other Taxes (Penalties, LOST, Gaming, Utility)	\$7,506,018	\$7,745,217	\$7,848,663	\$7,993,324	\$8,378,493
Net Property Taxes	\$46,896,856	\$49,616,892	\$53,013,036	\$57,486,221	\$59,214,176



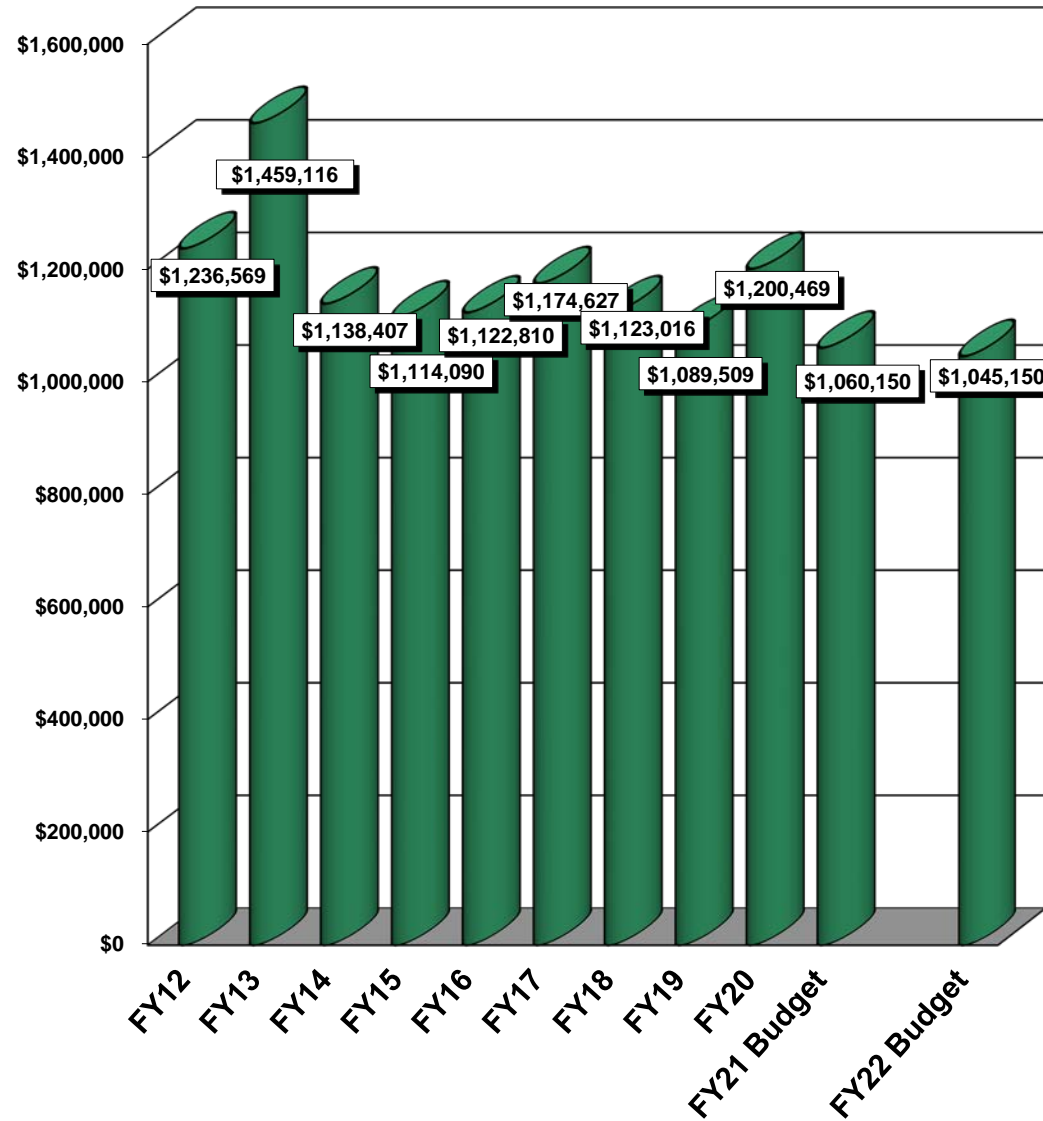
# Changing Intergovernmental Revenues



	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	PROPOSED FY22
Contr & Reimb from Other Govts	\$1,077,826	\$623,846	\$760,599	\$546,747	\$761,044
Other State Credits	\$1,519,163	\$1,538,689	\$1,604,065	\$1,148,110	\$1,146,119
State Credits Against Levied Taxes	\$2,321,650	\$2,386,829	\$2,533,560	\$2,386,928	\$2,522,030
State / Federal Pass Through Grants	\$1,018,178	\$642,155	\$593,970	\$503,165	\$466,823
State / Federal Grants & Reimbursements	\$3,285,883	\$3,296,723	\$3,492,533	\$3,200,321	\$3,263,285
State Shared Revenues	\$4,110,946	\$4,336,309	\$4,497,873	\$4,192,812	\$4,227,283

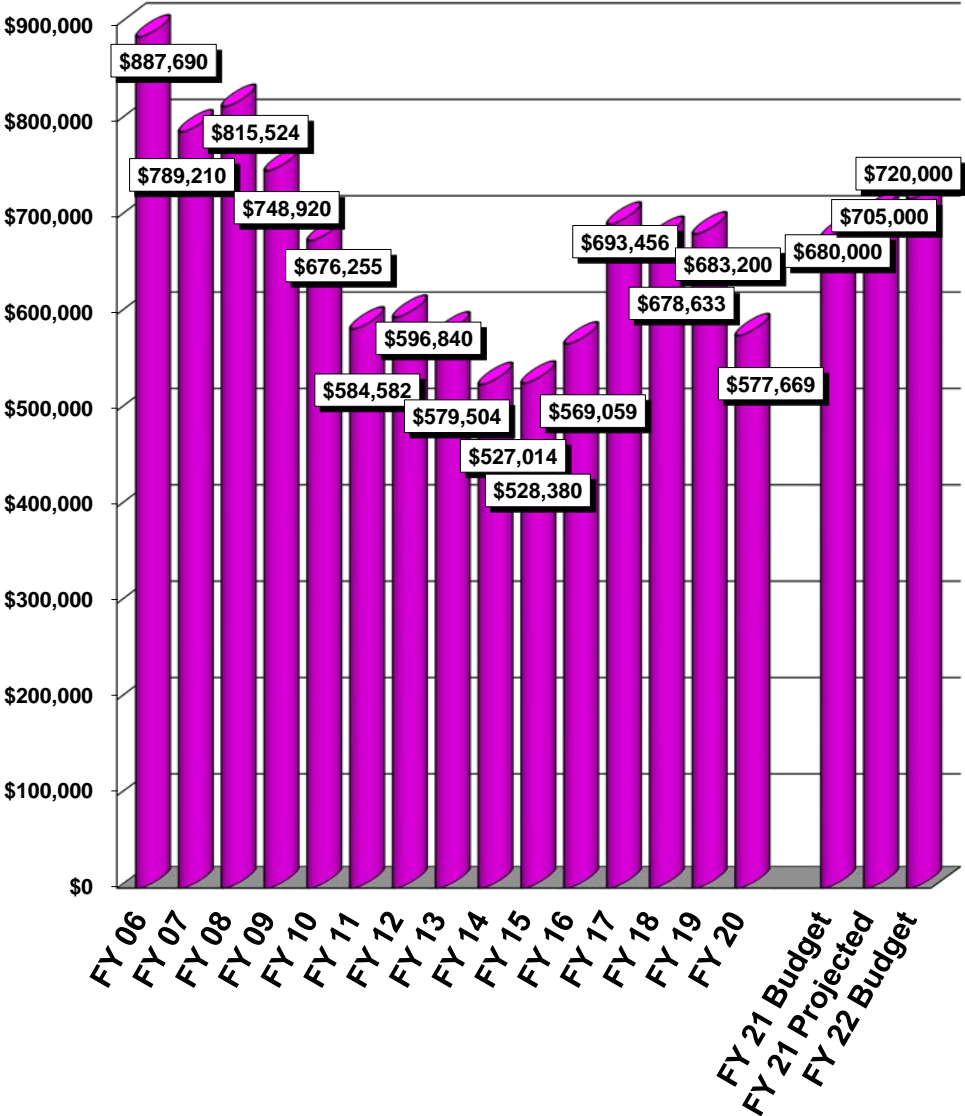
# Recorder Income

FY 13 reflects law change for marriage licenses

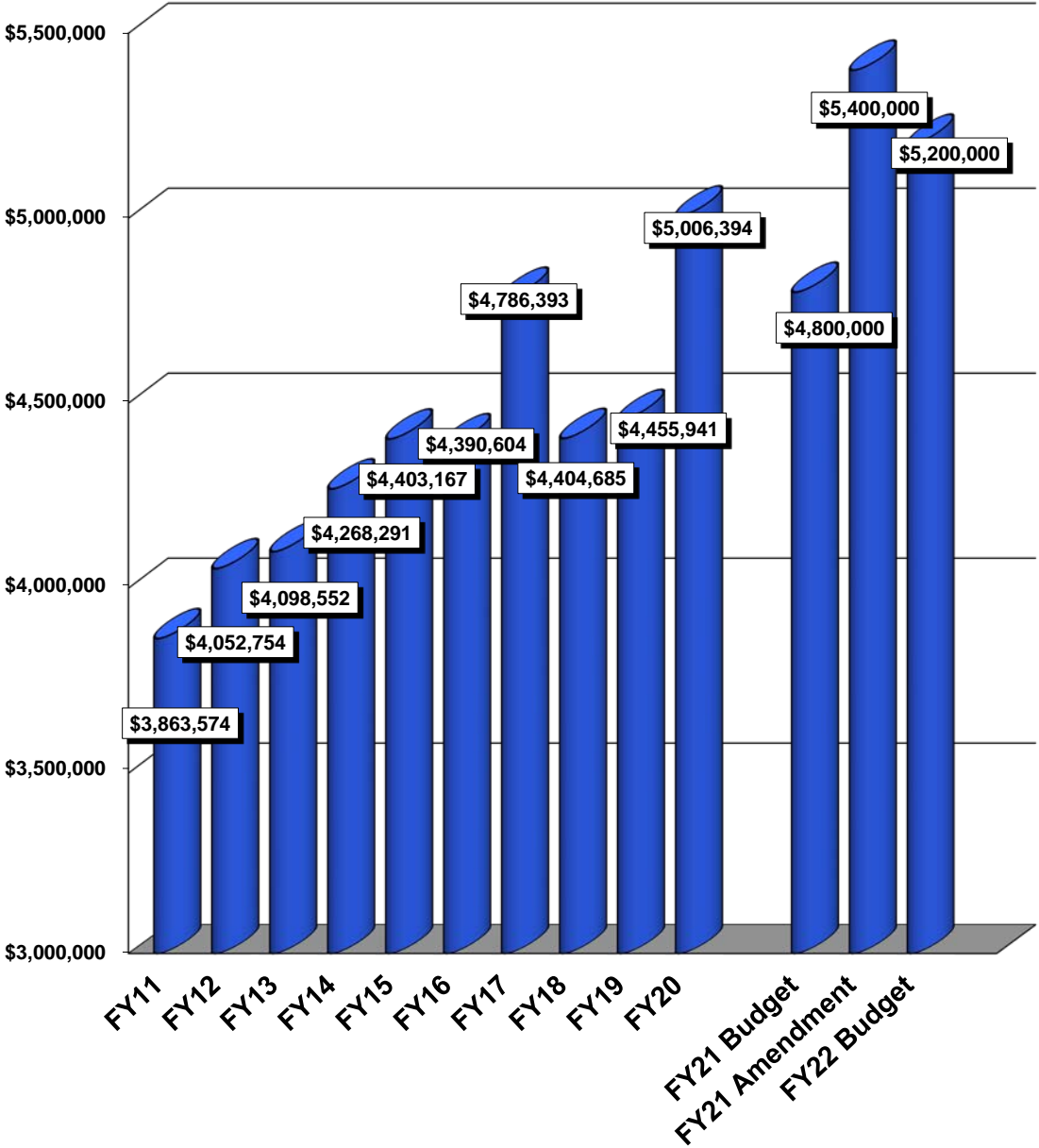


# Gaming Revenue

FY 17  
reflects  
land based  
casinos

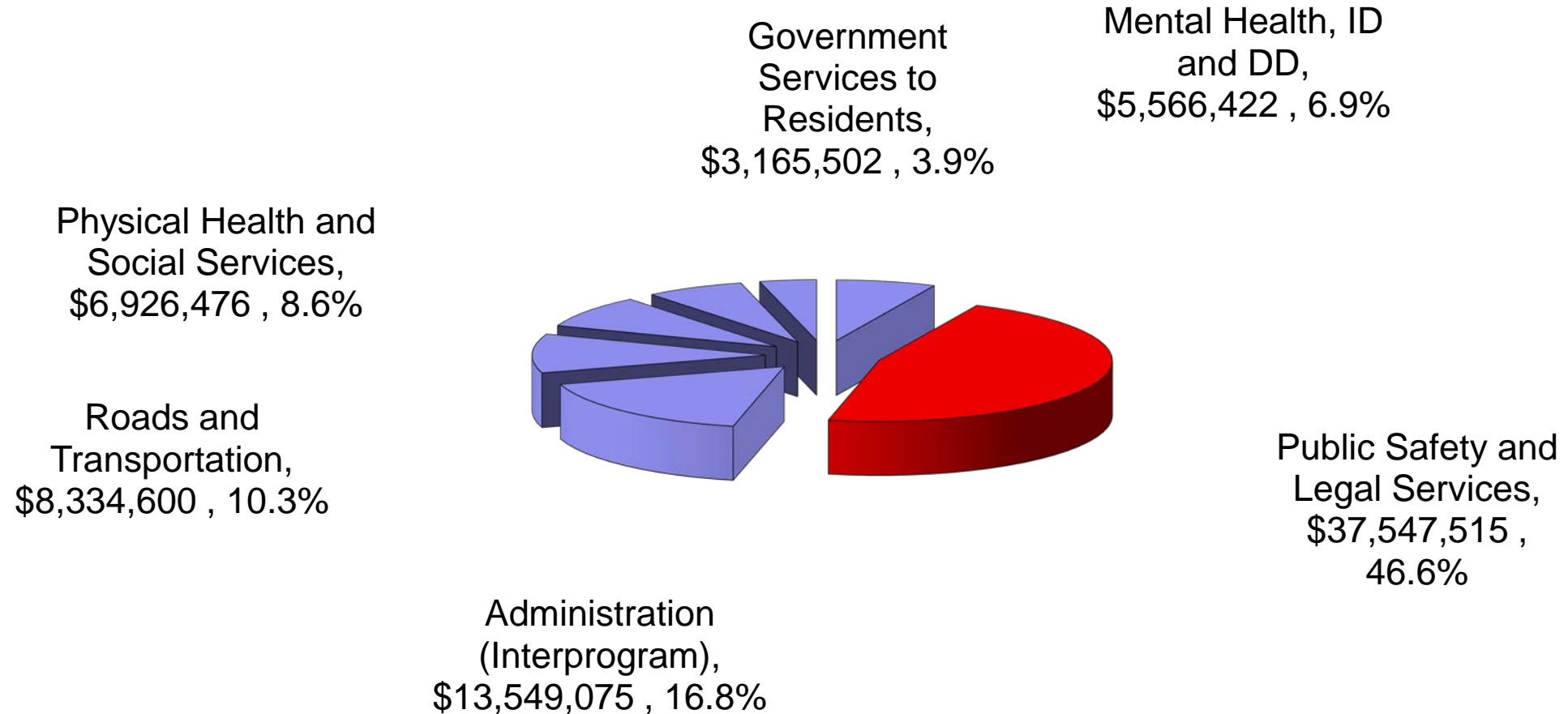


# L.O.S.T. Revenue



# FY 22 Operating Budget

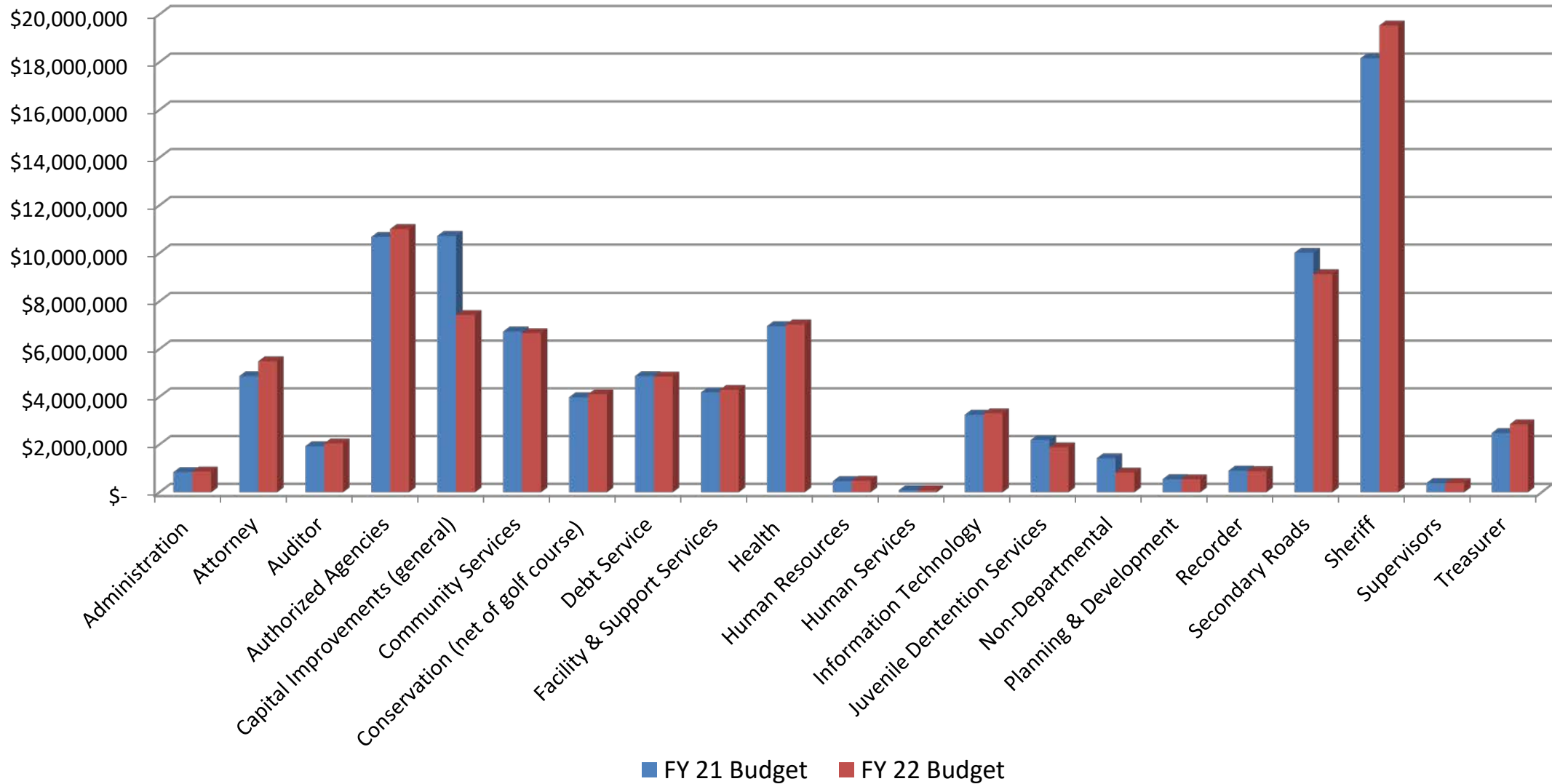
**FY22 BUDGET: \$80,610,994**



# Functional to Department Operations

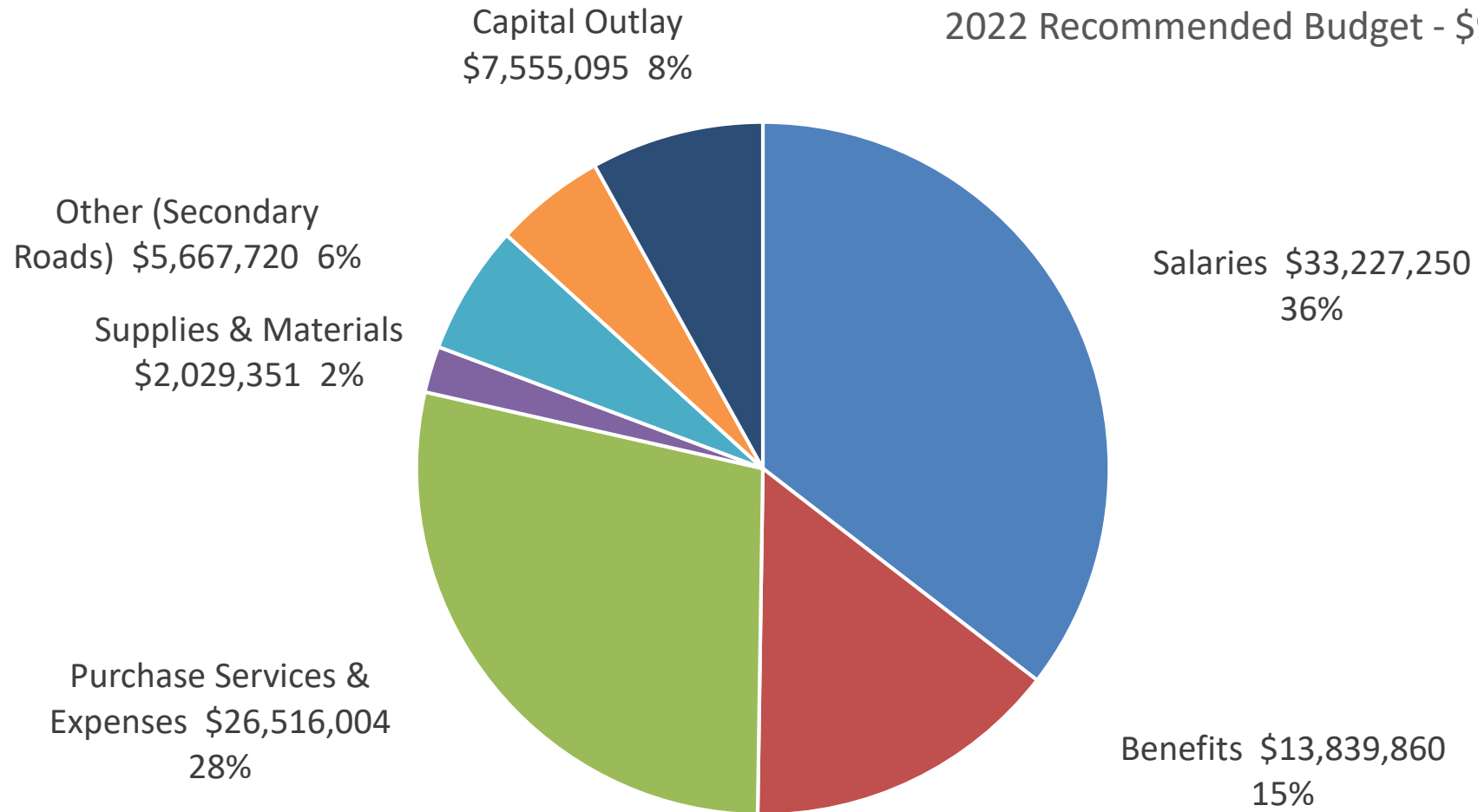
Public Safety and Legal Services	Physical Health and Social Services	Mental Health ID and DD	County Environment and Education	Government Services to Residents	Administration (Interprogram)
Attorney	Community Services	Community Services	Conservation	Auditor	Administration
Community Services	Health		Planning & Development	Recorder	Attorney – Risk Management
Health	DHS			Treasurer	Auditor
Juvenile Detention Center					Information Technology
Non-Departmental	AA: CADS, CASI, CHC		AA: Bi-State Regional Commission, Humane Society, Library, QC Chamber of Commerce, Visit Quad Cities		Facilities and Support Services
Sheriff					Non-Departmental
AA: CADS, EMA / SECC, Durant Ambulance, Medic Ambulance					Human Resources
					Board of Supervisors
					Treasurer

# Expenditure Summary



# 2022 Budget by Classification

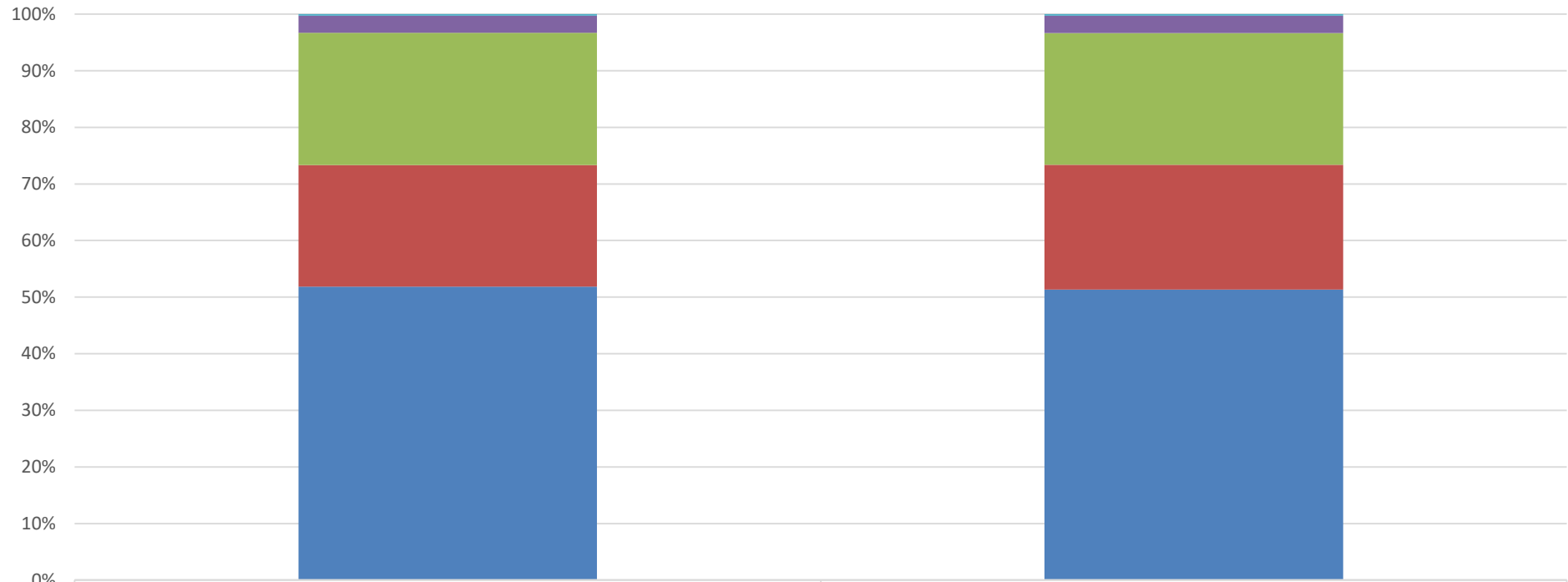
2022 Recommended Budget - \$93,683,430





# General Fund 2022 Budget by Classification

General Fund Expenditures By Budget (SECC/ EMA Reclassification)



Combined Salary and Benefits General, SECC, EMA = 73% of Operating Budget

	2022 Recommended Budget	2021 Budget
Capital Outlay	\$170,300	\$171,800
Supplies & Materials	\$2,026,921	\$2,018,926
Purchase Services & Expenses	\$15,432,230	\$15,186,803
Benefits	\$14,185,682	\$14,410,976
Salaries	\$34,293,673	\$33,522,970

Salaries Benefits Purchase Services & Expenses Supplies & Materials Capital Outlay

# FY 21 Amendment Changes to Operating Budget

Position Changes	Fund	FTE
Additions:		
Assistant Attorney	General Fund	2.0
Maternal, Child, Adolescent Health Nurse	General Fund	(0.2)
Disease Intervention Specialist	General Fund	(1.0)
Public Health Nurse	General Fund	1.0
Sheriff's Deputy	General Fund	7.0
Teamsters Corrections Officer	General Fund	5.0
Multi-Service Clerk	General Fund	1.0
Information Security Analyst	General Fund	<u>1.0</u>
		15.8

\$585,959 salary / benefits reserved in General Fund Non-departmental – transferred to departments in budget amendment.

Also – Requested position change for P & D reclassification.



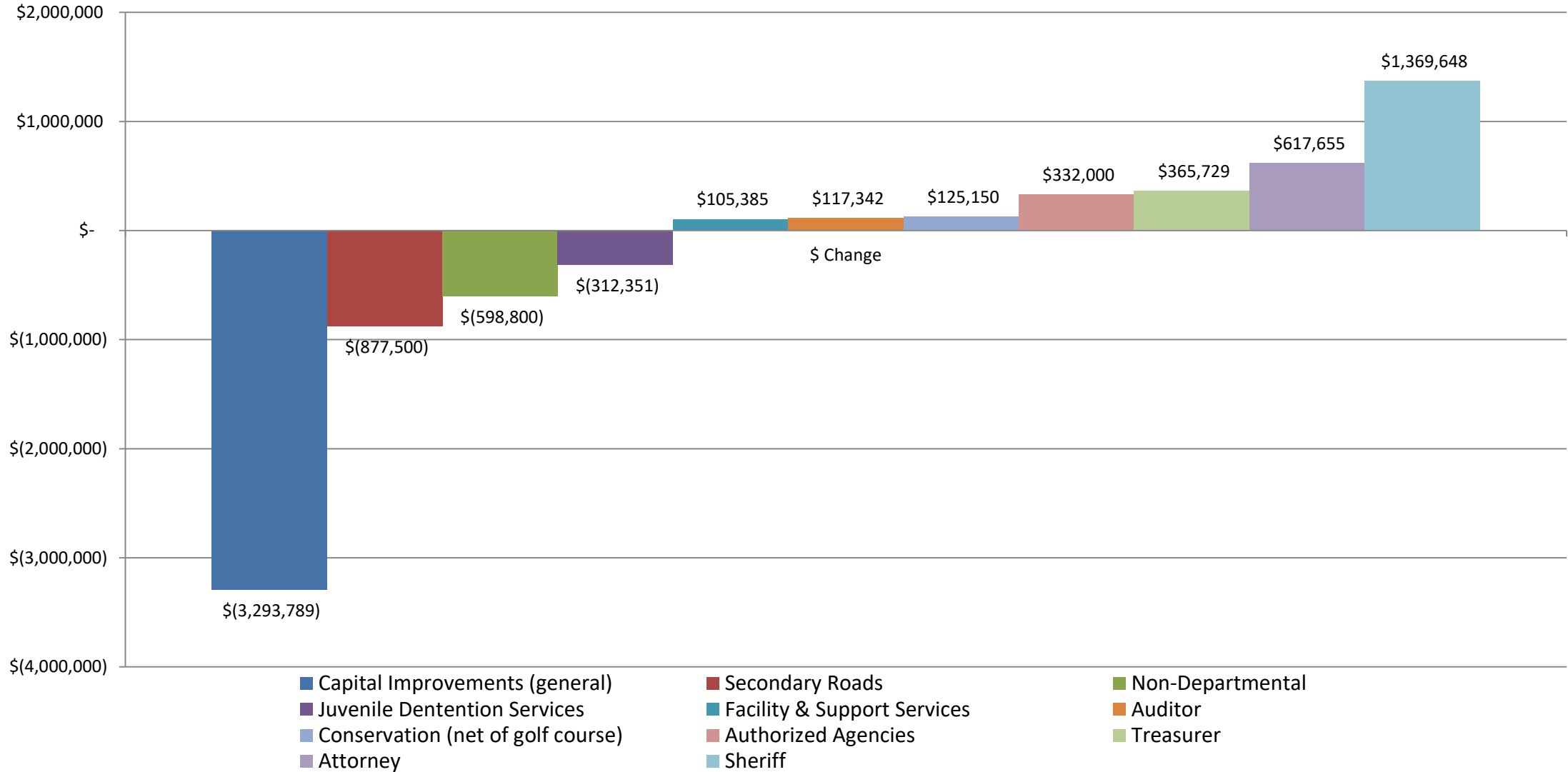
# FY 22 Changes to Operating Budget

Position Changes	Fund	Requested FTE	Recommended FTE	Ins. Benefits
Additions:				
Roadside Vegetation Specialist – Weed Commissioner Duties	Secondary Roads	0.0	0.0	N/A
Detention Youth Supervisor	General	1.0	1.0	N/A
Detention Youth Counselor	General	(1.0)	(1.0)	N/A
Multi-Service Clerk	General	1.0	1.0	Yes
Senior Electronics System Technician	General	1.0	1.0	N/A
Electronics Systems Technician	General	(1.0)	(1.0)	N/A
Legal Secretary	General	1.0	1.0	Yes
Paralegal	General	1.0	1.0	Yes
Senior Office Assistant	General	<u>1.0</u>	<u>1.0</u>	Yes
^R – Recommended effective 1/1/22		4.0	4.0	

Impact to General Fund: \$293,953 total ½ Year: \$147,000

Impact to Secondary Roads Fund: \$3,633

# Departmental Change over \$100,000



# Outside Funding Requests

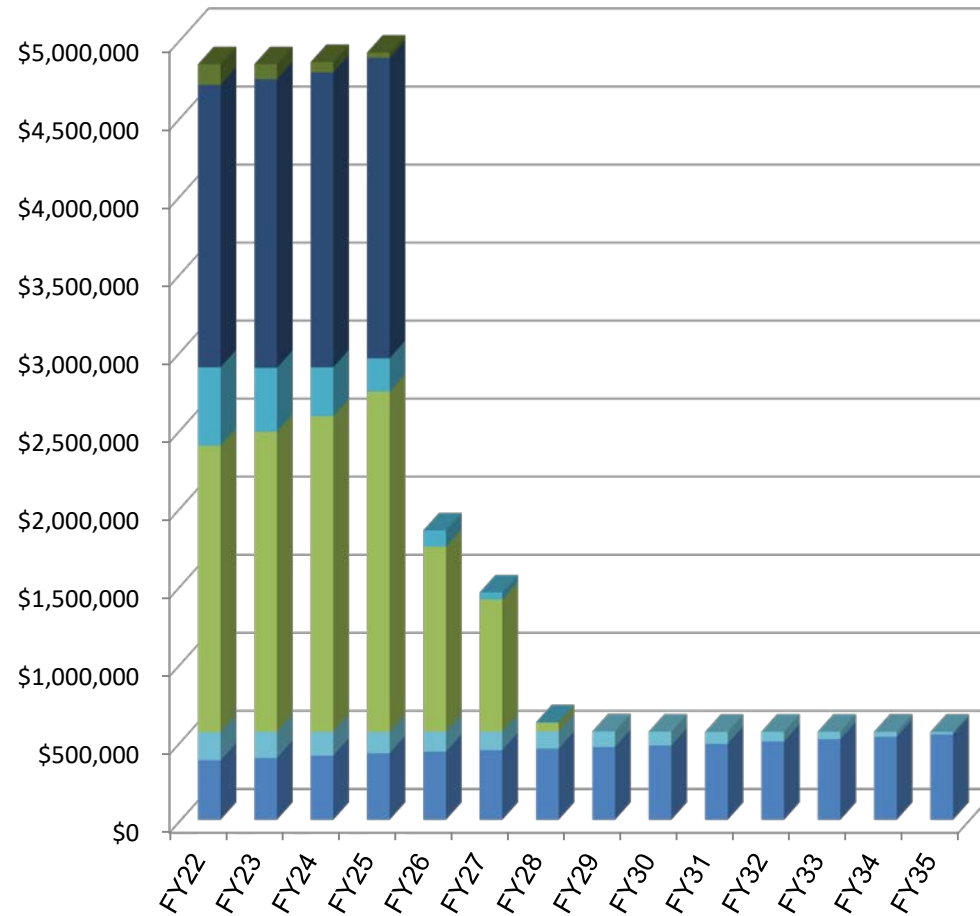
- River Action:
  - Requested \$8,000 for public land stewardship, education, flood alliance, public access and trails for both Scott County activities and cities within the county.
  - Funded one time in 2019.
- Nahant Marsh
  - \$100,000 to match \$500,000 Iowa Economic Development Community Attraction and Tourism (CAT) Grant.
  - Payable out of capital fund over 3 years.
  - \$3.7 million campaign to acquire land and expand wetlands, extend and connect the trail system to Mississippi River Trail, develop new recreational and educational amenities, and attract more visitors to the location.
  - Commitment resolution due by April 1.

# Debt

- Jail PSA Interest \*
- Jail PSA Principal \*
- Emergency Equip Bonds Interest \* ^
- Emergency Equip Bonds Principal \* ^
- 2015 Waste Bonds Interest ^
- 2015 Waste Bonds Principal ^

\* Tax Levy

^ Other Sources

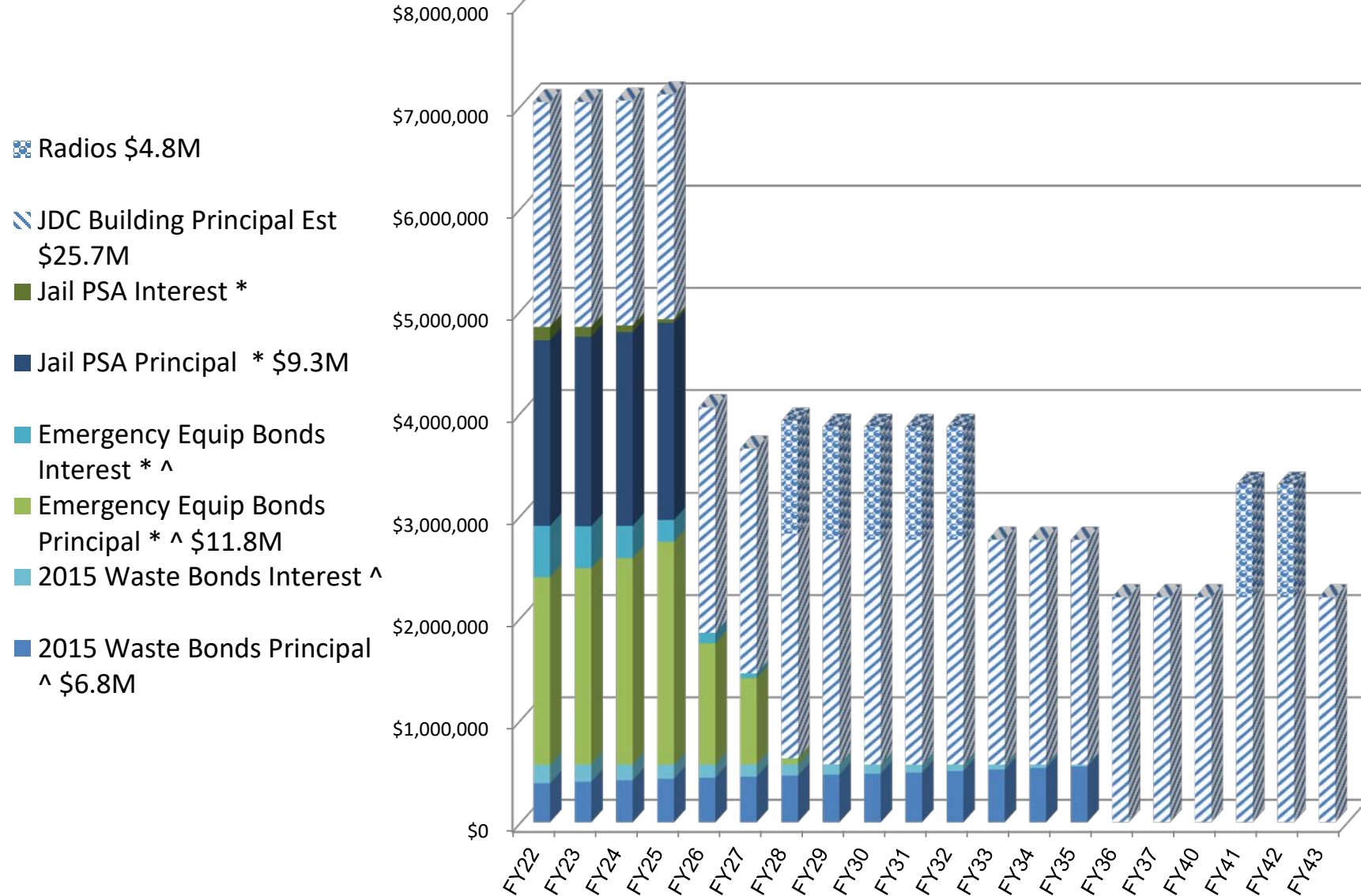


Scott County is rated Aa1 by Moody's Investment Services – No Outlook (May 2020)

- Robust financial position
- Exceptionally light debt burden
- Mid-ranged pension liability
- Large tax base
- Healthy wealth and income profile.

\$1,000,000 debt services is equal to \$0.09827 per \$1,000 of taxable valuation. Levy decreased \$0.013 from prior year.

# Other Long Term Liabilities



	FY 2020 Amount
IPERS Net Pension Liability	\$16,122,322
OPEB – Other Post Employment Benefits	\$1,555,156
Compensated Absences	\$3,665,931

# Budget Calendar

<u>Meeting Type</u>	<u>Topic</u>	<u>Date</u>
<del>Work Session</del>	<del>Operations</del>	<del>Tuesday, February 2, 2021</del>
Work Session	Capital / Sec Rds	Tuesday, February 9, 2021
Work Session	Wrap up	Tuesday, February 16, 2021
Public Hearing	Hearing	Thursday, February 18, 2021
	- Max Levy	
Budget Adoption	Adoption	Thursday, March 18, 2021

